



ACCELERATION PROGRAM

2023 GLOBAL EDITION

A strategic collaboration between



ABOUT THE **CIRCULAR INNOVATION FUND**

The Circular Innovation Fund is a global growth-stage venture capital fund focused exclusively on circular innovation, striving to positively contribute to climate change mitigation and the circular use of resources. Led by Cycle Capital and Demeter, the fund's mission is to accelerate the growth of circular innovation, close the loop on single-use waste and re-design our economy for a more sustainable future. With over €1.6B in assets under management, the combined investment platform is anchored in the ecological transition ecosystem, collaborating with over 120 key institutional and corporate co-investors and partners, and working closely with this network to bolster its portfolio.

CIF counts among its global limited partners base over a dozen corporate, institutional and family office investors with circular economy and impact-oriented mandates, including **L'Oréal** as an anchor. The CIF aims to foster the circular economy at scale and to positively contribute to climate change mitigation by supporting entrepreneurs who are developing innovative circular technologies & business models.

THE **CONTEXT**

The Circular Innovation Fund called on Cycle Momentum's expertise to launch an accelerator program to identify innovative circular technologies & business models. Targeted sectors included **beyond plastic** - new material for barrier applications replacing plastic (fiber, PCR, biobased solutions for advanced packaging and other barrier applications), **upcycling - supply chain waste valorisation** (coproduct, waste or CO2 valorisation through innovative upcycling technologies), and platforms for implementing **resale/repair/rental business models**.

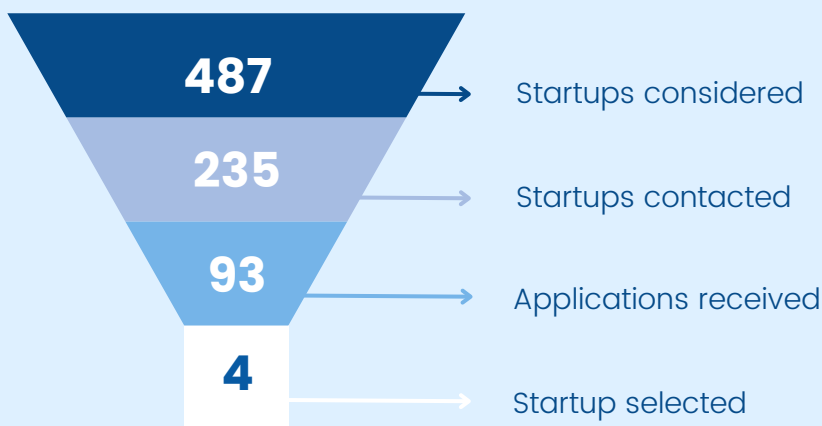
"This acceleration program provides us with access to a wider pool of innovative ideas and offers invaluable support and mentorship for our portfolio companies, thus allowing us to stay ahead of the curve when identifying and investing in the most promising circular economy projects."

Marius Thebault, Associate, Circular Innovation Fund

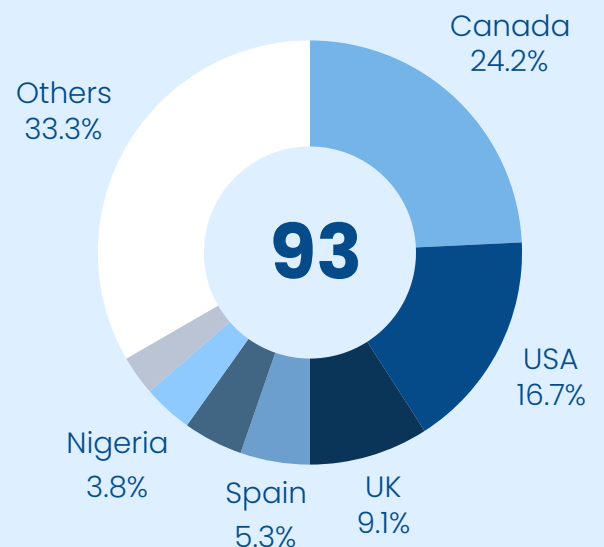
THE **BENEFITS** OF THE PROGRAM

- A rigorous and global scouting and selection process that ensures to reach startups worldwide and identify the most innovative and best suited technologies and startups, regardless of their location, to enrich our partner's portfolio of companies.
- World-class program design and constant search for the most qualified experts for the target sectors and entrepreneurs. The program content is enriched by interactions with the Circular Innovation Fund professionals, partners and mentors, jointly collaborating to accelerate the development of innovative solutions for the targeted sectors.
- A dynamic team with experience in developing specialized corporate programs : designs a program based on the needs and objectives of an innovation unit and a corporate venture capital unit. Strengthens the pipeline of short- and medium-term strategic investment opportunities.
- Acceleration of the selected startups through a specialized program designed to bring them to the company's strategic investment stage as fast as possible.

STARTUP CONTACTED BY COUNTRY



APPLICATIONS BY COUNTRY



THE PROGRAM **OVERVIEW**

The CIF Acceleration Program, spreads over 6 months, responds to the challenges of 4 selected entrepreneurs by offering virtual workshops and individual work sessions with seasoned entrepreneurs, experts and experienced business people.

The selected startups get valuable insights from world-class mentors during 3 diagnostic sessions : we aim at bringing the best experts and partners to provide guidance and help entrepreneurs driving their startup the right way. The program ends with a Demo Day, a pitching session in front of a committed audience of investors and industry specialists active in the clean technology sector.

THE RESULTS

- **Discover deal flow opportunities** – our partner (the Circular Innovation Fund) benefits from an access to privileged, early access to a pool of high-quality startups, entrepreneurs and innovative circular technologies.
- A collaboration allowing our partner (the Circular Innovation Fund) **to identify emerging trends and disruptive technologies** in the circular innovation sector.
- A rigorous 3-month evaluation, pre-selection and selection phase with a **top-class panel of judges** leading to the selection of 4 companies and technologies that best meet the needs of the Circular Innovation Fund.
- An acceleration program nurturing selected pre-seed and seed-stage companies within the circular economy to **bolster investment** in an underserved sector, de-risk future CIF investments and **support the build-out of a broader collaborative ecosystem of circular companies** at all stages of commercialization.
- A 6-month acceleration program mobilizing more than 35 people including experts, investors, mentors, and other collaborators. Each participating start-up had access to **more than 60 hours** of specialized group and individual sessions, mentoring and follow-up during the program.
- **Structured business meetings** and **technical validation sessions** leading to a **strategic collaboration** project between a Circular Innovation Fund's Limited Partner and one of the selected companies.

"The Cycle Momentum team was able to identify, develop and strengthen 4 start-ups offering innovative solutions for the circular economy during the 1st edition of the Circular Innovation Fund 2023 acceleration program, Global Edition. It was a great pleasure and interest for us to bring the experience of the L'Oréal Group to each entrepreneur's acceleration journey, and to have been able to support them in strengthening their impact value propositions".

Joël Tronchon – Europe Sustainable Development Director –L'Oréal Groupe

If you too would like to **accelerate your company's ecological transition** through **strategic collaborations** with the cleantech ecosystem, please contact us for a discussion.



For more details on our mission,
please visit : cyclemomentum.com

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